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DONNIE T. HARRISLEY
R.M.C.

MORTGAGE

THIS MORTGAGE is made this 25th day of September 19. 81, between the Mortgagor, S. Steven C. and Diane M. Reese Service Corporation (herein "Borrower"), and the Mortgagee, American Service Corporation, a corporation organized and existing under the laws of South Carolina, whose address is P. O. Box 1268 Greenville, South Carolina 29602 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty-nine Thousand and NO/00 (\$69,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated September 25, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 2011;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that piece, parcel or lot of land and improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot #47 of Powderhorn, Section I, as shown on plat thereof prepared by James R. Freeland RLS & PE 4781, dated July 15, 1980 and recorded in the RMC Office for Greenville County on September 23, 1981 in 8-P-33, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeast corner of Chickamauga Lane and running thence N. 28-52 E., 111.0 feet to an iron pin; thence in a easterly direction, S. 75-13 E., 140.7 feet to an iron pin at the joint corner of Lots Nos. 47 and 46; thence in a southerly direction, S. 13-20 W., 47.4 feet to an iron pin; thence continuing in a southerly direction, S. 14-49 W., 62 feet to an iron pin; thence running parallel along a line with Powderhorn Road in a westerly direction, N. 78-06 W., 132.0 feet to an iron pin; thence continuing westerly, N. 62-30 W., 38.0 feet to the POINT OF BEGINNING.

This being the same property conveyed to the Mortgagors herein by Deed of American Service Corporation dated September , 1981 and recorded in the RMC Office for Greenville County in Deed Book 1155, Page 846.

In addition to and together with the monthly payments of principal and interest under the terms of the Note secured hereby, the mortgagors promise to pay to the mortgagee, a monthly premium necessary to carry private mortgage guaranty insurance until the principal balance reaches 80% of the original sales price or appraisal, whichever is less. The estimated monthly premium for the first nine (9) years will be .02% of the original amount of the loan. The estimated monthly premium for each year thereafter will be .01% of the original principal balance of this loan. The mortgagee may advance this premium and collect it as part of the debt secured by the mortgage if the mortgagors fail to pay it.

which has the address of Lot #47 Chickamauga Lane, Simpsonville, S. C. S.C. 29681 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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